



ENVIRONMENTAL POLICY

June 2025



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At HORSE, we recognize the critical role we play in powering a more sustainable future for generations to come, through protecting the environment. As a key player on fair transition mobility, we are dedicated to preventing and reduce our environmental footprint with proactive and responsible practices in the design, manufacture, and operation of our products. Energy efficiency is for HORSE both an attitude as well as a guiding principle, our company strives to leading the industry into sustainable next-gen powertrains.

Environmental Compliance & Governance:

- Our Management Line is committed to full compliance with local, national, and international regulations, standards, and other requirements, concerning all environmental aspects such as quality of soil, water, air, as well as depletion of natural resources and ecosystems.
- Human and material resources are allocated for implementing this policy, facilitating a better environmental performance and stronger risk planning towards continual improvement.

Carbon Footprint Reduction

- We prioritize to reduce our carbon footprint by improving energy use and efficiency in a broad perspective. Thus, our goal is to achieve measurable reductions in greenhouse gas emissions from our supply chain, manufacturing processes and product lifecycle to meet the net-zero commitment according to our **ESG Policy**.

Water and Biodiversity Conservation:

- As part of our climate change adaptation and resilience strategy, we make every effort to minimize water usage in our manufacturing processes, especially in areas where water resources are scarce, preserving ecosystems and reducing our impact on biodiversity across value chain.

Sustainable Product Design:

- We strive in R&D investments towards circular economy, designing and manufacturing lower carbon-engines that minimize resource consumption, reduce emissions, and promote energy efficiency throughout their entire life cycle.
- Thus, we have the commitment to use less hazardous and sustainable raw materials, to consider disassembly for a better recyclability and to avoid substances of very high concern.

Waste Management and Recycling:

- By means of waste reduction, reusing and recycling strategies across our operations, to encourage the reuse and recycling of parts, materials and packaging in both, our production processes as well as at the end of the product lifetime.

**Supply Chain Stewardship:**

- All through collaboration with suppliers who share our responsibility to environmental stewardship and sustainable practices. Our supply chain is regularly assessed to ensure that materials are sourced responsibly and sustainably, reducing environmental harm and waste.

Stakeholder Engagement and Transparency:

- We are committed to transparent communication regarding our environmental efforts, providing regular updates on our progress and challenges. We engage with all stakeholders, by fostering a culture of awareness, responsibility, and innovation that contribute to the reduction of environmental impact both in and out of the workplace.

The scope of this policy covers HORSE Technologies Division and all its subsidiaries where the Company exercises financial and operational control, with no geographical or technological exceptions.

A handwritten signature in black ink, appearing to read "Patrice Haettel", written over a horizontal line.

Patrice Haettel

CEO

HORSE TECHNOLOGIES DIVISION

